

DeWitt Bank & TRUST CO.



Advice • Answers • Action... Always

DEWITT 563-659-3211

WILTON 563-732-3211

NEWSLETTER

FALL 2023

DEWITTBANK.COM

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Inside this Edition:

DeWitt Bank Honor Roll

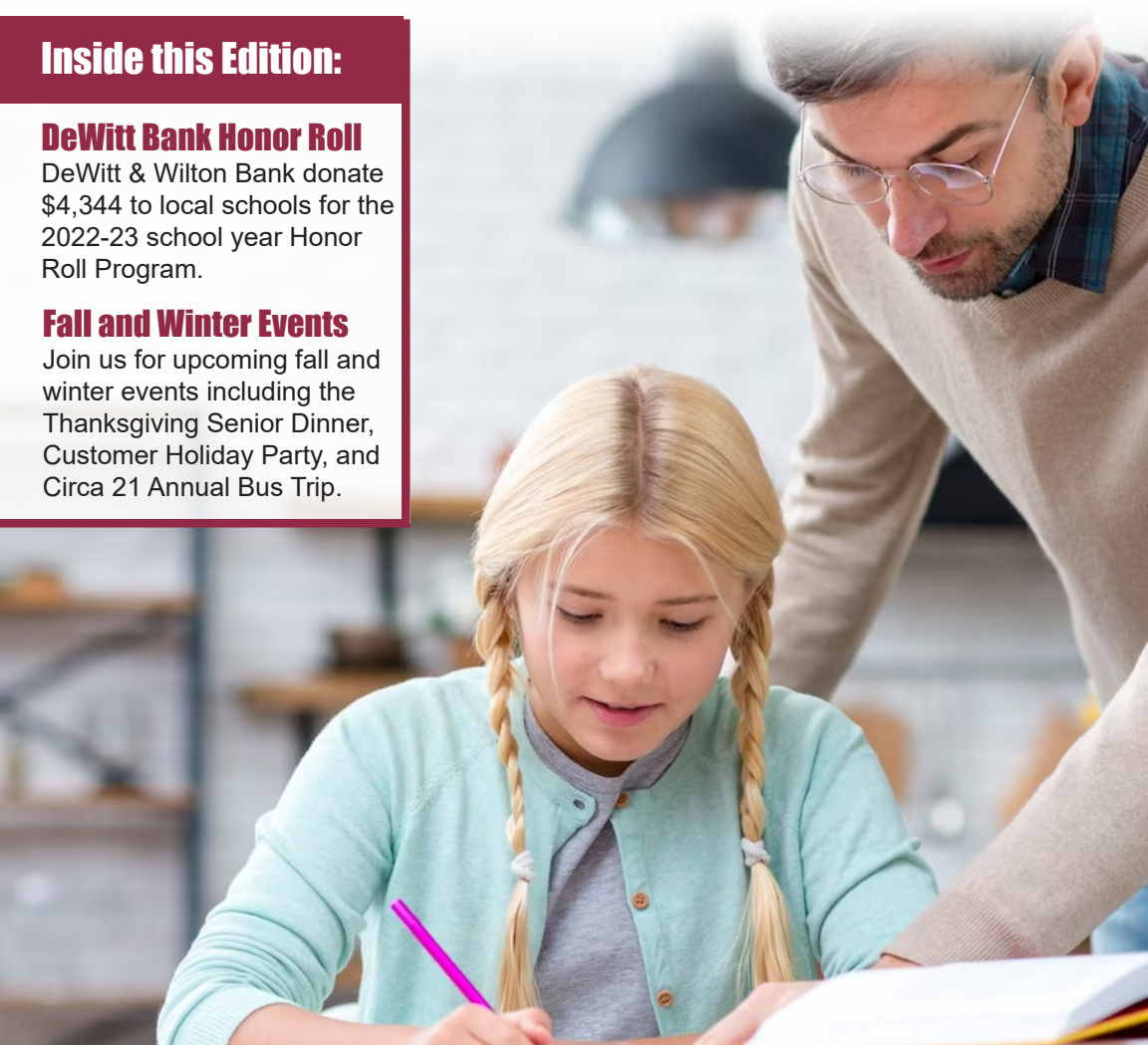
DeWitt & Wilton Bank donate \$4,344 to local schools for the 2022-23 school year Honor Roll Program.

Fall and Winter Events

Join us for upcoming fall and winter events including the Thanksgiving Senior Dinner, Customer Holiday Party, and Circa 21 Annual Bus Trip.

Teach Kids About Wants vs. Needs

Learn four ways to teach your kids about wants and needs that can help shape their future financial priorities on page 3.



Allow Us To Introduce You



Accounting Manager: Tim Puetsch

Help us welcome Tim to tax and accounting.

- Tim lives with his wife in Bernard, IA.
- He completed his undergrad degree at Upper Iowa University and his MBA at the University of Dubuque. He has been doing tax returns for 30+ years.
- He is a local Mason and Shriner.
- Tim enjoys watching a good game of hockey or football in his free time.

Budget Tips for the Holidays

As you start making your shopping lists this holiday season, consider these four tips to help keep your budget in check.



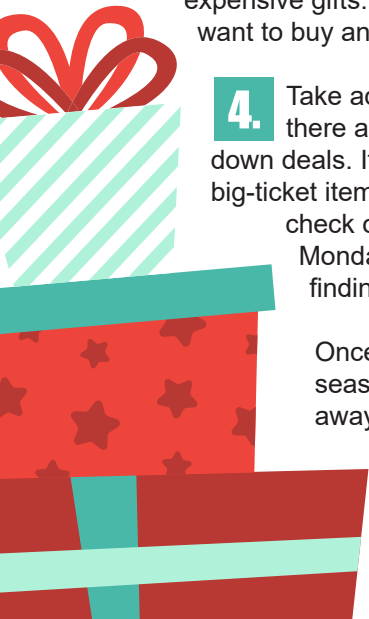
1. Make lists. Write down the names of everyone you wish to buy a gift for this holiday season and the items you would like to purchase. Create another list for holiday supplies (food, decorations, etc.) that you will need for your celebrations.

2. Stick to your budget. Now that you know what you need to buy, it's time to budget. Set a dollar amount you will spend on presents for each person on your list, as well as a dollar amount you will spend on other supplies.

3. Do your research. Start checking prices on the items on your list. Go window shopping at stores and check prices online. Add them all up and compare this amount to the amount you budgeted for. If it exceeds the total you want to spend, it's decision time. Go back to your list and either cut some items off your list or choose less expensive gifts. Look for sales and coupons on food and decorations you want to buy and adjust your list as necessary.

4. Take advantage of big sale days. The weekend after Thanksgiving, there are three big shopping days that offer opportunities to hunt down deals. If you don't mind fighting the crowds, you can save a lot on big-ticket items on Black Friday. If you want to support local businesses, check out the deals available on Small Business Saturday. On Cyber Monday, you may be able to check some items off your list by finding discounted prices online.

Once the holidays are over, it's easy to put off next year's holiday season. It may be wiser for you to start saving for next year right away with a Christmas Club Account. Whether you're saving for the holidays, a major event or a big-ticket item, DeWitt and Wilton Bank can help. Contact a personal banker in DeWitt at 563-659-3211 or Wilton at 563-732-3211 for ways to achieve your savings goals and to learn more about our Christmas Club Accounts.



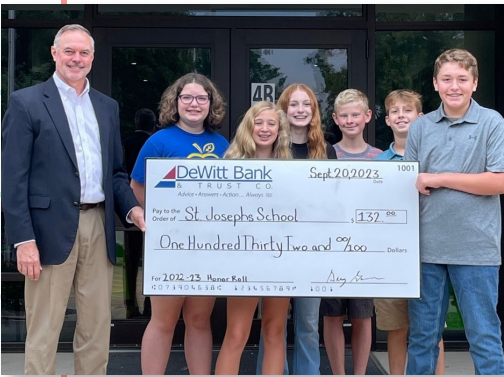


DeWitt & Wilton Bank Honor Roll Program Donates \$4,344 to Local Schools

DeWitt and Wilton Bank support the DeWitt, Wilton, and Durant students and their future by donating \$1 per student each quarter who makes the honor roll during the school year. The money donated is used to enrich academic programs and scholarships at the schools. We congratulate all students who were recognized for being named to the 2022-23 honor roll.

Wilton Bank donated \$1,128 to Wilton High School and \$856 to Durant High School. DeWitt Bank donated \$132 to St. Joseph Catholic School, \$770 to Central DeWitt Middle School, and \$1,458 to Central DeWitt High School.

Over the last 33 years DeWitt and Wilton Bank have supported the local students by donating \$80,534 to the Honor Roll Program.



NEEDS VS WANTS

Do Your Kids Know the Difference?

Four ways to teach your kids that can shape their future financial priorities.

For kids, recognizing the difference between needs and wants can be difficult. Learning the difference, however, can be an important lesson that will help them become financially responsible as they enter adulthood.

Here are four suggestions for ways you can teach your children the difference between needs and wants.

Talk about money — Don't hide your budget from your kids. Let them see what it costs to provide basic needs — food, water, clothes, shelter, etc. Show them what you have left over and where you decide to allocate that amount. Talk about the importance of saving, and share the financial goals you've set for yourself.

Volunteer — One impactful way to show the difference between needs and wants is to let them see people who are truly in need. Volunteering at organizations that help people who are dealing with food insecurity or are homeless can help them gain a new appreciation for what they have while also creating empathy for those who may be struggling.

Take them grocery shopping — A grocery store is a great place to show kids the difference between needs and wants. Go through your list with them and as you fulfill each item, ask your child if it's a need or a want. Then explain whether they're right or wrong and why it classifies as one versus the other.

Browse the web — There are many worksheets you can download or books you can buy or borrow from the library that teach children the difference between needs and wants. Do some searching online to find books and activities that will be a good match for your kids.

Taking the time now to teach your kids the difference between needs and wants can shape their financial behavior for years to come. Simply knowing which items are essential to their well-being will help them learn how to prioritize their own finances as they progress through different life stages.

Retirement Planning

More Than Just Income Planning



When individuals think about planning for retirement, many times the focus is solely on retirement income. That is the natural tendency for most people contemplating this big decision. However, there are many facets which need to be considered along with income to make sure you are looking at the entire retirement picture when making the choice to retire, including:

Social - what will you do with your time now that you have 8 -10 hours a day to fill that were part of your work life previously? How will you interact with your spouse, partner or family members? Is a physical move in your future? What social groups do you want to be a part of moving forward?

Health & Wellness - What will you do to stay healthy both physically and mentally? How will you pay for medical expenses after retirement?

Legacy - How will you give back to the world, your family? What do you want to leave behind as a legacy? Do you want to volunteer or work with various charity groups?

Financial - What will your retirement income mentioned earlier look like? How much do you have, when should you take Social Security, pensions, etc?

As you work through the many different planning decisions you have when looking at your retirement, contact the Financial Advisors located at DeWitt Bank & Trust and Wilton Bank to review the questions you have. To make an appointment, please contact:



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Cetera Advisor Networks
Financial Advisor

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DeWitt Bank & Trust Co.
815 6th Ave.
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A diversified portfolio does not assure a profit or protect against loss in a declining market. All investing involves risk, including the possible loss of principal. There is no assurance that any investment strategy will be successful.

Summer 2023 Event Photos



Top Left: DeWitt Bank golf team at the Alyn Rittmer Memorial Golf Classic.

Top Right: Homecoming spirit day at DeWitt & Wilton Bank.

Middle: Wilton Bank's float for Founders Day.

Bottom Left: DeWitt Bank helps out at football concession stand.

Bottom Right: DeWitt Bank enjoying the DCDC Golf Outing.



Upcoming Events

Thanksgiving Senior Dinner

Our Trust Department wishes to extend their blessings for a Happy Thanksgiving by inviting senior citizens to the Thanksgiving Senior Dinner. **Please RSVP for the DeWitt dinner by calling 563-659-3211 or the Wilton dinner by calling 563-732-3211.**

Tuesday, November 14
4:30 - 5:30 p.m.

Carry-Out Dinner
Wilton Bank Parking Lot
618 W. 5th Street
Wilton, IA

Thursday, November 16

Doors Open at 10:45 a.m.
Program at 11 a.m.
Dinner Served at 11:30 a.m.

Emmaus Road Church
1811 Elmwood Road
DeWitt, IA

Customer Holiday Reception

Friday, December 1
DeWitt Bank & Trust Co. Lobby
815 6th Ave., DeWitt, IA
5 - 8 p.m.

Join us in celebration as we extend our warm holiday wishes to you and yours! The adult members of your home or business are invited to celebrate the joy of the season. Enjoy hors d'oeuvres, soft drinks, spirits, and festivity in the lobby of DeWitt Bank & Trust Co.

Circa 21 Annual Bus Trip

Wednesday, December 6
Bus leaves DeWitt Bank at 11 a.m.
Join DeWitt Bank & Trust Co. Trust Department on their annual trip to Circa 21 Theater. This year's feature musical is *A Christmas Story*. Tickets are \$72 and includes the bus ride to the performance and lunch at the theater. Dessert is compliments of DeWitt Bank.

Please RSVP for this event by contacting DeWitt Bank at 563-659-3211. Seats and tickets are limited.

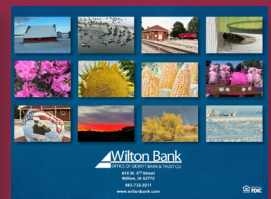


2024 Bank Calendar

Pick up your copy in November.

This year we created our own monthly calendar for both DeWitt and Wilton Bank. Each calendar will feature photos, submitted by employees, of the DeWitt and Wilton areas.

Pick up a copy of the calendar at either bank location.





Holiday Schedule

In observance of the following holidays, DeWitt Bank & Trust Co. locations in DeWitt and Wilton will be **closed** so our employees can spend time with their families and friends. Our ATMs, Online Banking and Mobile Banking will remain available 24/7 for your convenience. Any deposits made on bank holidays will be processed on the next business day.

Veteran's Day	November 11	All Banking Centers Closed
Thanksgiving	November 23	All Banking Centers Closed
Friday After Thanksgiving	November 24	Tax and Accounting Closed
Christmas Eve	December 24	All Banking Centers Closed
Christmas	December 25	All Banking Centers Closed
New Year's Eve	December 31	All Banking Centers Closed
New Year's Day	January 1	All Banking Centers Closed



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